



LETTER OF ACCEPTANCE N ° 202150

Santiago, 05 – 06 - 2020

Sr. José Luis Pastrían López
Legal representative
Pacific Hydro Chacayes S.A.
Av. Isidora Goyenechea 2915, 8° floor, Las Condes

Red. • “Change of ownership Project 6848: Chacayes Hydroelectric Project, Chile”

Dear Mr. Pastrían:

1. Considering that Chile is part of the UN Framework Convention on Climate Change and the Kyoto Protocol, which in Article 12 creates the Clean Development Mechanism (CDM).
2. As stated in Agreement No. 216/2003, the National Environment Commission, which is the Designated National Authority for CDM purposes and authorizes the Executive Director of the National Environment Commission to issue and sign documents that the MDL requires. Under the third transitory article of the law 20.417, the Ministry of Environment and Environmental Assessment Service are the designated successors of the Commission on matters within its competence, so that references made to the Executive Director should be understood as made to the Environment Minister.
3. Taking into consideration the documents presented by you in response to your request for approval of the project “Chacayes Hydroelectric Project”, including the Project Design Document (PDD) and the R.E. 162/2008 emitted by the COREMA Region del Libertador Bernardo O’Higgins, which declared the project environmentally sound.
4. Considering the decisions taken by the Executive Committee, which represent the Designated National Authority in approval letter which gave to this project with N° 112937 of September 22th, 2011, and with new ownership change antecedents presented to the DNA Chile.



5. Note that:

- The national approval letter issued to the project “Chacanes Hydroelectric Project” and the owner of Hidroeléctrica Chacayes S.A. which authorizes voluntary participation in the Clean Development Mechanism referred to Article 12 of the Kyoto Protocol, is valid for its new project participant Crowdfunding.cl SpA.
- Confirm that the project referred to above contributes to sustainable development in Chile and has been presented voluntarily to the Designated National Authority.



Carolina Schmidt Zaldívar
PRESIDENT OF THE EXECUTIVE COMMITTEE
DESIGNATED NATIONAL AUTHORITY

FDB/
cc: